

**FINANCIAL SNAPSHOT [August '11]:**

**Residential Construction Costs** **\$6,097,757**

<b>Monies in-hand:</b> Federal [Homelessness Partnering Strategy 1]	\$ 386,985
St.Matthew's funds - for residential	200,000
Winnipeg Foundation	100,000
City of Winnipeg	40,000
Province [MHRC]	1,875,000

**Monies Committed:** Assiniboine Credit Union [mortgage] 1,800,000

**Fund Raising – Capital Campaign Goal** **1,695,772**

**Notes:**

1. The construction cost estimate is based on design work and consultation enabled by a \$5,000 seed grant from CMHC and a \$60,000 PDF loan from MHRC. It represents a Class C cost estimate prepared by Hanscomb [June, 2011] on current construction drawings.
2. This cost estimate does not include the \$250,000 for the new worship space. It is funded by St.Matthew's.
3. The City of Winnipeg is also providing \$90,371 in tax forgiveness which appears in the operating budget of the project; and United Way has provided \$4,000 in organizational development support.